



# PRESS RELEASE

## City of Indian Wells

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**Immediate Release**

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### **City of Indian Wells Welcomes Partnership with Summit Developments and Genton Cockrum Partners**

**Indian Wells, CA** (October 4, 2022) – Summit Developments, in partnership with Genton Cockrum Partners, has purchased the vacant site located along Highway 111 and Miles Avenue.

“It is with great excitement that we announce this partnership and make the next steps in bringing a new tourism staple to the Indian Wells community,” said Indian Wells City Manager Christopher Freeland. “Residents will have a new property filled with amenities to enjoy and more visitors will be drawn to experience Indian Wells living.”

The vacant space is privately owned and has experienced numerous development attempts. In 2018, this property was granted to an alternate development group with the intention of building a 5-story 139-room luxury hotel that would include 31 hotel villas, 54 condominiums and other amenities. This was unable to continue due to financial strains caused by the COVID-19 pandemic. With the motivation and stability of Genton Cockrum Partners, they plan to move forward with a luxury class resort and wellness community.

“Although it has taken some time to get this development underway, the City Council is confident that Genton Cockrum Partners will bring this vision to life. We are delighted to begin this collaboration,” added Indian Wells Mayor Dana Reed.

The City of Indian Wells’ partnership with Summit Developments and Genton Cockrum Partners will allow for the commercial development project to advance. The completed project will add a new source of character and beauty to the City.

“Genton Cockrum Partners is dedicated to creating exceptional developments in dynamic cities like Indian Wells. We are honored to have the opportunity to serve this vibrant community and look forward to revealing the finished product,” said Genton Cockrum Partners Managing Director Jonathan Genton.

#### **About Genton Cockrum Partners**

Genton Cockrum Partners is a privately held real estate investment and development company owned and operated by Jonathan Genton and William (“Bill”) Cockrum, Genton Cockrum Partners recently completed the development of the Four Seasons Private Residences in Los Angeles.

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